Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number

Kim Tung (State Bar No. 196236)
Danning, Gill, Diamond & Kollitz, LLP
2029 Century Park East, Third Floor
Los Angeles, CA 90067
310 277-0077

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA

In re: IRENE YONG

Debtor(s).

NOTICE OF SALE OF ESTATE PROPERTY

| Sale Date: Februar | y 20, 2002 | Time: 10:00 a.m. | | |
|--|---|--|----|--|
| Location: 2029 Century Park East, Third Floor, Los Angeles, CA 90067 | | | | |
| Type of Sale: x | Public: Private: Last date to | o file objections: February 15, 2002 | | |
| | | title and interest in all the claim | | |
| third claim for | | and fourth claim for revocation of | | |
| | of Sale: All Cash and "AS-IS | S" and "WHERE-IS" with no warrantee | or | |
| | | | | |
| Proposed Sale Price: | IBD | | | |
| If property is to be sold | free and clear of liens or other interest | ts, list date, time and location of hearing: | | |
| Contact Person for Pote | ential Bidders (include name, address, Kim Tung Danning, Gill, Diamond & 2029 Century Park East, Los Angeles, CA 90067 Tel: (310) 277-0077 Fax | Third Floor | | |
| Date: January 31, | 2002 | | | |

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| Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number | FOR COURTUSE ONLY |
|---|--|
| 310 277-0077 | 02 JAN 31 PM 3: 27 |
| UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA | ERK U.S. BKCY, COURT ENT. CIGT, OF CALIF. |
| In re: IRENE YONG | CASE NO.: |
| | LA 99-31385-TD |
| Debtor(s). | |

NOTICE OF SALE OF ESTATE PROPERTY

| Sale Date: February 20, 2002 | Time: 10:00 a.m. | | | | |
|---|------------------------------------|--|--|--|--|
| Location: 2029 Century Park East, Third Floor, Los Angeles, CA 90067 | | | | | |
| Type of Sale: x Public: Private: Last date to file objections: February 15, 2002 | | | | | |
| Description of Property to be Sold: Trustee's right, title and interest in all claims for | | | | | |
| relief including the first claim for turnover, second claim for conversion, | | | | | |
| third claim for money had and received, and fourth claim for revocation of | | | | | |
| debtor's discharge re adversary proceeding No | LA 00-02681-TD | | | | |
| Terms and Conditions of Sale: All Cash and "As-Is" and | "Where-Is" with no warrantee or | | | | |
| recourse whatsoever. | | | | | |
| | | | | | |
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| | | | | | |
| Proposed Sale Price: TBD | | | | | |
| Overbid Procedure (If Any): | | | | | |
| | | | | | |
| If property is to be sold free and clear of liens or other interests, list d | ate, time and location of hearing: | | | | |
| Contact Person for Potential Bidders (include name, address, telepho | one, fax and/or e:mail address): | | | | |
| Kim Tung | | | | | |
| Danning, Gill, Diamond & Koll | Litz, LLP | | | | |
| 2029 Century Park East, Third | d Floor | | | | |
| Los Angeles, CA 90067 | | | | | |
| | | | | | |
| | | | | | |
| Date: January 31, 2002 | | | | | |

ERIC P. ISRAEL (State Bar No. 132426) 1 KIM TUNG (State Bar No. 196236) DANNING, GILL, DIAMOND & KOLLITZ, LLP 2 2002 JAN 31 a limited liability partnership 3 composed of professional corporations 2029 Century Park East, Third Floor Los Angeles, California 90067-2904 Telephone: (310) 277-0077 Facsimile: (310) 277-5735 6 Attorneys for James Leonard Brown, Chapter 7 Trustee 7 8 UNITED STATES BANKRUPTCY COURT 9 CENTRAL DISTRICT OF CALIFORNIA 10 LOS ANGELES DIVISION 11 12 13 14 15 16 In re Case No. LA 99-31385-TD [Chapter 7] IRENE YONG, NOTICE OF TRUSTEE'S PROPOSED SALE OR ABANDONMENT OF PROPERTIES (11 U.S.C. §§ 363, 554) 17 Date: February 20, 2002 Time: 10:00 a.m. 18 Place: 2029 Century Park E., Third Floor 19 Los Angeles, CA Debtor. 20 21 22 TO ALL CREDITORS AND OTHER PARTIES IN INTEREST: PLEASE TAKE NOTICE that unless an objection is made and a 23 24 hearing is timely requested by a party in interest in the manner 25 set forth below, James Leonard Brown, the Chapter 7 trustee (the 26 "Trustee") for the bankruptcy estate of Irene Yong (the "debtor"),

will offer for sale, without warranty or recourse, subject to all

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- 1. The Trustee's right, title and interest in all the claims for relief in the adversary proceeding entitled James

 Leonard Brown, as Chapter 7 Trustee v. Irene Yong, Adv. no. LA 0002681-TD, including, the first claim for relief for turnover, the second claim for relief for conversion, the third claim for relief for money had and received, and the fourth claim for relief for revocation of the debtor's discharge under 11. U.S.C. § 727(d)(2); and
- 2. The Trustee's potential partial right, title and interest in a pending silk processing patent.

The terms for the sale of each property are ALL CASH and "AS-IS" and "WHERE-IS" with no warrantee or recourse whatsoever. For information regarding the properties, please contact Kim Tung at (310) 277-0077.

The Trustee reserves the rights to: (1) reject bids that, in his opinion, are insufficient or do not conform to the terms of the sale; (2) without further notice, except as orally announced at said sale or continuance thereof, continue the sale from time to time and place to place; and (3) conclude a private sale.

If no acceptable bid is received, the Trustee may abandon the assets without further notice. If the Trustee elects to abandon the properties, he will file a pleading to that effect with the Clerk of the Bankruptcy Court, served solely upon the debtor and the United States Trustee.

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NOTICE IS ALSO GIVEN that pursuant to Local Bankruptcy 1 Rule 6004-1, any opposition to the proposed property disposition 2 and any request for a hearing must, not later than 15 days after 3 the date of the service of this Notice, be filed with the Clerk of 4 the Bankruptcy Court and served on the Trustee at his address in 5 the upper left-hand corner of the first page of this Notice and on 6 the Office of the United States Trustee, 221 N. Figueroa Street, Suite 800, Los Angeles, California 90012. If no opposition and request for hearing are timely filed and served, the Trustee may take the proposed action on the date specified herein in his sole 10 discretion. Any objections not timely filed and properly served 11 will be deemed waived. 12 13 14 15

To the extent that a request or application is required by law or applicable Rules, this Notice constitutes such a request or application.

Dated: January <u>3</u>/, 2002

DANNING, GILL, DIAMOND & KOLLITZ, LLP

Attorneys for Plaintiff James Leonard Brown, Chapter 7 Trustee

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MAILING DATE: 1-31-02

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PROOF OF SERVICE

| | TROOT OF BERVICE | |
|-------------|---|--------|
| 2 | (U.S. Bankruptcy Court, Central District, Local Rule 7004-1(2)) | |
| 3 4 5 | I am employed by the law firm of Danning, Gill, Diamond Kollitz, LLP in the County of Los Angeles, State of California. I am over the age of 18 and not a party to the within action. My business address is 2029 Century Park East, Third Floor, Los Angeles, California 90067-2904. | |
| 6 7 | On this date I caused to be served the NOTICE OF TRUSTEE'S PROPOSED SALE OR ABANDONMENT OF PROPERTIES on the following interested parties: | |
| 9 | SEE ATTACHED SERVICE LIST | |
| 10 | (By Mail) I caused each envelope, with postage prepaid, to be placed in the United States mail at Los Angeles, California. | |
| 12 13 | (By Hand) I caused each envelope to be delivered by hand. | |
| L4 L5 | (By Overnight Courier) I caused each envelope, with postage prepaid, to be sent by Federal Express/ Express Mail. | |
| L6 L7 | (By Facsimile Transmission) I caused each document to be sent by automatic facsimile transmission to the following telephone numbers: () and confirmed by voice communication that the transmission was received. | = E |
| -8 | (State) I declare under penalty of perjury under the laws of the State of California that the above is true and correct. | |
| 20 | ✓✓ (Federal) I declare that I am employed in the office of a member of the bar of this Court at whose direction the service was made. | |
| 22 | I declare under penalty of perjury that the foregoing is true and correct. Executed at Los Angeles, California on January , 2002. | |
| 4 | marthe Gonzales/ | |
| 5 | MARTHA GÓNZALEZ | |
| . U | | |

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